



TAYLOR FINANCIAL
MANAGEMENT

KEY FACTS

About Our Services & Costs

ABOUT OUR SERVICES & COSTS



Taylor Financial Management Limited
61 Tapley Road
Chelmsford
Essex
CM1 4XY

1 THE FINANCIAL CONDUCT AUTHORITY (FCA)

The FCA is the independent watchdog that regulates financial services. This document is designed by the FCA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2 WHOSE PRODUCTS DO WE OFFER?

INVESTMENT

Please refer to section 3 of this document.

INSURANCE

- We offer products from a range of insurers for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.
- We only offer products from a limited number of insurers for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.
- We only offer products from a single insurer for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.
- We only offer products from a single insurer for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.

HOME FINANCE PRODUCTS

LIFETIME MORTGAGES, MORTGAGES & EQUITY RELEASE PRODUCTS

- We offer lifetime mortgage, regulated mortgage contracts, home reversion plans and equity release products from the whole market.
- We only offer lifetime mortgages, regulated mortgage contracts, home reversion plans and equity release products from a limited number of lenders.
- We only offer a limited range of lifetime mortgages, regulated mortgage contracts, home reversion plans and equity release products from a single lender.
- We do not offer regulated mortgages, lifetime mortgages, home reversion plans and equity release products.

3 WHICH SERVICES WILL WE PROVIDE YOU WITH?

INVESTMENT

- Independent advice – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based upon a comprehensive and fair analysis of the market.
- Restricted advice – We will advise and make a recommendation for you after we have assessed your needs, but we only offer advice on limited types of products, or products from one company or a limited number of companies.
- No advice – You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide de-tails on. You will then need to make your own choice about how to proceed.

INSURANCE

- We will advise and make a recommendation for you after we have assessed your needs for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.
- You will not receive advice or a recommendation from us for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.

4 WHAT WILL YOU HAVE TO PAY US FOR OUR SERVICES?

INVESTMENT

You will pay for our services on the basis of the summary provided below. We will discuss payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.

NON-ADVISED SERVICES

Where you retain our services to handle a specific transaction on your behalf, but without the requirement for advice, we will charge you a single fixed-fee for such a service, which will be disclosed in our Client Agreement. Your signature of this Agreement is our authorisation to proceed with that transaction.

ADVISED SERVICES

The charge for our services is partly related to the expertise of the adviser, and partly to the nature of the service that you require from us. A fuller explanation is contained within our Client Agreement, and we will in any case tailor our service (and charge) to the needs and circumstances of each client. The following provides a summary of the main options:

- A Ad-hoc, hourly-costed work – charged at £200 per hour.
- B Investment research, solution recommendation & implementation, including annual review service – charged at 3% of the sum invested (subject to £1,200 minimum) plus (if the arrangement requires annual reviews) 0.75% of the value annually, subject to a minimum fee from £1,200 per annum, dependent on the level of ongoing service you require.
- C Full holistic financial planning, including exploration of goals, risk profile, cash flow modelling, review of up to two existing investment plans, review of up to two existing pension plans, identification of shortfalls, recommendations for financial improvements, written report - charged at £2,500. Additional investment plans for review are charged at £350 per plan, additional pension plans to be reviewed are charged at £400 per plan.
- D Accessing your pension benefits at retirement – charged at 3% of the sums involved (subject to a minimum of £1,200) plus (if the arrangement requires annual reviews) 0.75% of the value annually, subject to a minimum fee from £1,200 per annum, dependent on the level of ongoing service you require.

We offer a range of payment options including:

- Settling your adviser charge through a single payment: Invoice - payment by client due upon receipt. Whether you buy a product or not, you will pay us an adviser charge for our advice and services, which will become payable upon completion of our work.
- Settling your adviser charge by instalments: Where no ongoing service is being provided, and only where regular premium products are recommended, we offer the facility to pay by instalments through your recommended product.

If you buy a financial product, you can choose to have your adviser charge deducted from the product through instalments. Although you pay nothing to us up front, that does not mean that our service is free. You still pay us indirectly through deductions from the amount you pay into the product. These deductions will pay towards settling the adviser charge. These charges could reduce the amount left for investment. If you select this method of payment, we will detail the terms in our Client Agreement.

- Paying through other arrangements: An agreed charge to be taken from the product, and paid to ourselves by the product-provider.
- Payment for ongoing services: Annual retainer paid to our firm out of the product; via invoice paid yearly in advance; or via standing order in advance, to pay for regular review services.

INSURANCE

- Where commission is not paid to the firm by the product provider a discretionary fee for advice and implementation in relation to the types of products and services listed under point 3, subsection Insurance will be applicable. This will be confirmed in writing.
- No fee for advice and implementation in relation to the types of products and services listed under point 3.

You will receive a quotation that will tell you about any other fees or commissions relating to any particular insurance policy.

5 WHO REGULATES US?

Taylor Financial Management Limited is an appointed representative of ValidPath Ltd, The Maltings, East Tyndall Street, Cardiff Bay, Cardiff, CF24 5EA, which is authorised and regulated by the Financial Conduct Authority. ValidPath's FCA Register number is 197107. ValidPath's permitted business is investment, protection, pensions and mortgage intermediation.

Taylor Financial Management Limited is regulated in the United Kingdom. You can check this on the FCA's Register by visiting the FCA's website www.FCA.gov.uk/register/home.do or by contacting the FCA on 0800 111 6768 (freephone) or 0300 500 8082 from the UK, or +44 207 066 1000 from abroad. They are open Monday to Friday, 8am-6pm, and Saturday 9am-1pm.

6 WHAT TO DO IF YOU HAVE A COMPLAINT

If you wish to register a complaint please contact us:

...in writing

Write to ValidPath Ltd, Complaints Department, The Maltings, East Tyndall Street, Cardiff Bay, Cardiff, CF24 5EA

...by phone

Telephone 02920 494495

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

7 ARE WE COVERED BY THE FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Here are some typical examples:

Investment Most types of investment business are covered up to a maximum limit of £85,000 if the firm failed after 01/04/2019. If the firm failed between 01/01/2010 and 31/03/2019, the maximum limit is £50,000.

Deposits £85,000 per person per firm (for claims against firms declared in default from 1st January 2017).

For joint accounts, up to £170,000 is covered.

Insurance Insurance advising and arranging is covered for 90% of the claim, without any upper limit.

For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim, without any upper limit.

Further information about compensation scheme arrangements is available from the FSCS.



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